



BHS | NYSE

2002 YEAR END RESULTS

WEBCAST AND CONFERENCE CALL FOR INVESTORS AND ANALYSTS

2002 Year End Results Conference Call

Date: Friday, February 14, 2003

Time: 12:00 noon (Eastern Time)

You are invited to participate in Brookfield Homes' Q4/2002 Conference Call on **Friday, February 14, 2003 at 12:00 noon (ET)** to discuss with members of senior management our results and current business initiatives.

Brookfield Homes will release its year-end 2002 financial results on February 14th at approximately 6:00 a.m. (ET), and they will be available on our web site at www.brookfieldhomes.com under "Investor Relations – Investor News and Presentations". *The Conference Call will also be Webcast live on our web site, where it will be archived for future reference.*

To participate in the Conference Call, please dial **416-695-9753** or **1-888-789-0089**, toll free in North America, at approximately 11:50 a.m. (ET). The *reservation number* for this call is **T394032S**. For those unable to participate in the Conference Call, a taped rebroadcast will also be available until midnight Friday, February 28, 2003. To access this rebroadcast, please call **416-695-5286** or **1-800-758-7977**, toll free in North America, and enter the reservation number **T394032S**.

If you have any questions about the Conference Call, please contact Linda Northwood, Director, Investor Relations at 416-359-8647 or by email at lnorthwood@brookfieldhomes.com

Brookfield Homes Corporation is a residential homebuilder and land developer, building homes and developing land in master-planned communities and infill locations. The company designs, constructs and markets single-family and multi-family homes primarily to move-up and luxury buyers, and develops land on which we build homes or sell to other homebuilders. The company's operations are currently focused in four markets: the San Francisco Bay Area; Southland / Los Angeles; San Diego / Riverside; and Northern Virginia.